

Envelope included.

Addressed to: Hon. Albert Gallatin
Pres. and National Bank
City of New York

Worcester, Mass., July 20, 1840

Hon. Albert Gallatin,

Sir,

I take the liberty of inclosing [sic] to you a paper containing an outline of a new system of paper currency, which I have ventured to submit to the consideration of the public—the comments of my acquaintances here, although not entirely approbatory of the system, have been such as to strengthen, rather than shake, my own confidence in its soundness and practicability. Under these circumstances, I feel anxious to avail myself of the judgment of those who are more competent than either myself or those immediately around me, to comprehend the whole character and probable operations of the system.

Should you read the outline, I should, Sir, esteem it a very great favor to be informed, in brief, of your general opinion of the system—and also to receive your permission to show the opinion to my friends.

Trusting that you will excuse the liberty I have taken—and availing myself of the opportunity to express my gratitude for your former kindness to me.

I am, Sir, with the highest respect,

Your Obedient Servant

Lysander Spooner